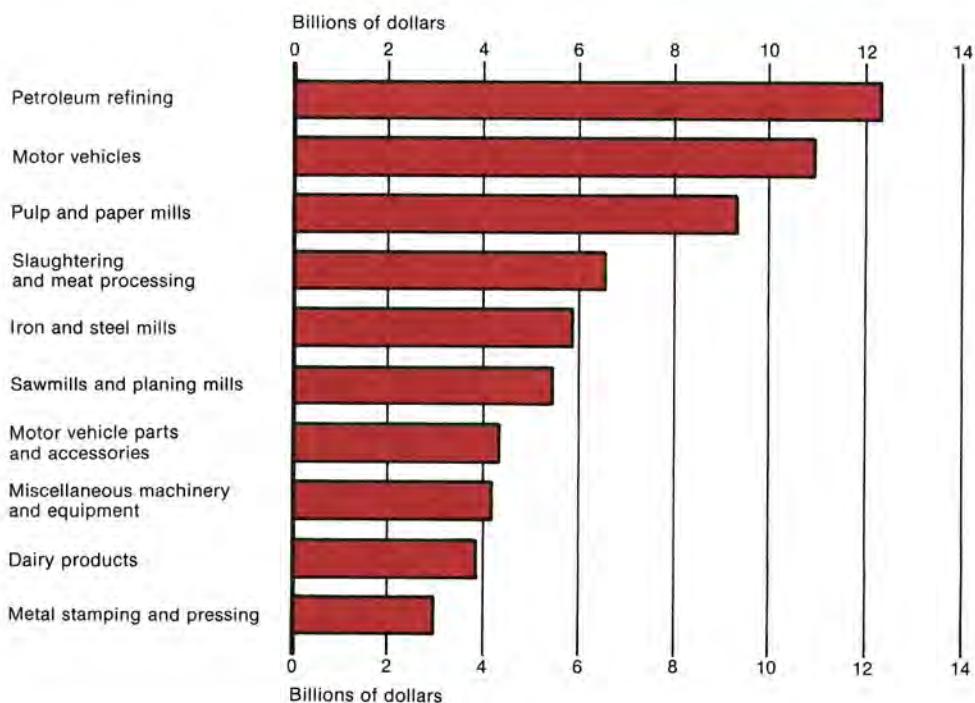


Shipments of the 10 leading industries, 1979^P

expand or modernize manufacturing and processing facilities in designated regions. These include all the Atlantic provinces, Manitoba, Saskatchewan, Yukon and Northwest Territories and parts of Ontario, Quebec, Alberta and British Columbia.

Enterprise development

18.2.1

The principal objective of ITC's enterprise development program (EDP) is to encourage growth of manufacturing and processing activity in Canada by providing financing assistance to qualified companies to adjust their operations to changing circumstances, to take advantage of available opportunities, or to assist in industrial innovation. Eligibility is generally limited to small and medium-sized manufacturing or processing firms.

EDP may provide three broad types of assistance: insurance of up to 90% toward term loans by private lenders to manufacturers and processors to restructure their operations or supplement working capital, when normal financing is not available on reasonable terms; grants, normally up to 75% of eligible costs, for an R&D project which would be a burden on the company's resources; and grants normally up to 75% to engage consultants for market feasibility and productivity enhancement studies, product development and design, and pollution technology projects.

In 1980, EDP grants were available to develop proposals for projects eligible for assistance, to partially offset the cost of qualified consultants; to identify need for new products through research of user requirements and related product and market testing; to develop new or improved products, incorporating advances in technology and offering good prospects for profitable commercial exploitation, with rights to the technology vested in the company but the exploitation of the project to be undertaken in